

Delmarva Planned Giving Council  
General Meeting Notes  
July 20, 2006  
Milford Memorial Hospital  
Milford, De.

Marion Keenan opened the meeting (due to Sam Slabaugh's absence) with a warm welcome during the breakfast.\*\*\*\*\* Marion I missed the first minutes of all this due to registering a few late comers. Do you care to mention anything you did or said here?\*\*\*\*\*

***Announcements:***

Next meeting at William Hall Manor in Easton, Md.. September 21,2006. The topic will be real estate easement estate planning. The speaker is David Keister.

***Program:***

Sarbanes- Oxley & Corporate government issues affecting non-profits. Presented by David M. Wolfenden, CPA, MS Director. The Sarbanes-Oxley Act of 2002 is mandatory. All organizations must comply. The legislation introduced major changes to financial practice and corporate governance. IRS, Sarbanes-Oxley, Senate Finance discussing and increased government scrutiny. The SOX is arranged into eleven titles. Many important topics were touched upon relating to this topic. IE, Senate Finance Committee topics, House Ways and Means Committee, Joint committee on taxaction, California Non-Profit integrity act. IRS initiatives. A question and answer period was held for about ten minutes after the presentation.

***Evaluation:***

Participants completed and returned their evaluation s, which helps in planning future meetings and programs.

The general meeting adjourned at approximately 10:00am